



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya-362 030, Dist. Junagadh. (India)

Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225

CIN. L27259GJ1978PLC003179

Aec/sec/BSE-Letter/2016/

October 25, 2016

To,
The Dy. General Manager,
Department of Corporate Services,
Mumbai Stock Exchange Limited,
New Trading Ring, 1st Floor, Rotunda Building,
P. J. Tower, Dalal Street,
MUMBAI 400 001.

Sub : Unaudited Financial Result – 30th September, 2016.

Dear Sir,

Attached herewith Unaudited Financial Results for the Second Quarter ended 30th September, 2016 of the Company.

Kindly take the document on record.

Thanking you,

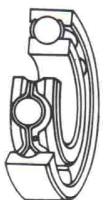
Yours faithfully,
For AUSTIN ENGINEERING CO. LTD.,


Kiran Shah
Executive Officer (Secretarial)

Encl : a/a.

For Austin Engineering Co. Ltd.


Authorised Signatory



Manufacturers of :
ALL KINDS OF BEARINGS





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2016

PART - I	Particulars	STANDALONE						CONSOLIDATED						Rs. In Lacs	
		QUARTER ENDED			HALF YEAR ENDED			QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		30/09/16	30/06/16	30/09/15	30/09/16	30/09/15	31/03/16	30/09/16	30/06/16	30/09/15	30/09/16	30/09/15	31/03/16		
1	(a) Net Sales / Income from Operations (Net of excise duty)	1725.17	1672.90	1979.87	3398.07	4003.78	6871.90	1738.18	1706.32	1992.61	3444.47	4072.17	7090.78		
	(b) Other Operating Income	75.78	24.62	18.52	100.40	46.63	132.05	75.78	24.62	18.61	100.40	46.72	132.06		
	Total Operating Income	1800.95	1697.52	1998.39	3498.47	4050.41	7003.95	1813.96	1730.94	2011.22	3544.87	4118.89	7222.84		
	(c) Other Income	3.10	13.58	30.41	16.68	55.09	169.77	3.13	13.58	30.37	16.74	55.09	159.50		
	Total Income from Operations (net)	1804.05	1711.10	2028.80	3515.15	4105.50	7173.72	1817.09	1744.52	2041.59	3561.61	4173.98	7382.34		
2	Expenditure														
	(a) Cost of material consumed	496.69	398.08	332.88	894.77	1079.95	2110.21	496.69	398.08	332.88	894.77	1079.95	2110.21		
	(b) Purchase of stock-in-trade	282.09	278.92	412.28	561.01	757.51	1373.85	282.09	278.92	412.28	561.01	757.51	1373.85		
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	177.81	135.10	241.17	312.91	(55.45)	(437.10)	177.81	135.10	241.17	312.91	(55.45)	(374.62)		
	(d) Employees benefit expense	390.76	422.31	424.46	813.07	867.01	1724.62	418.08	449.73	452.59	867.81	921.13	1834.43		
	(e) Other Expenditure	503.96	500.01	588.38	1003.97	1294.09	2316.72	525.23	519.77	600.55	1045.00	1326.76	2389.29		
	TOTAL	1851.31	1734.42	1999.17	3585.73	3943.11	7088.30	1899.90	1781.60	2039.47	3681.50	4029.90	7337.69		
3	Profit before Finance cost, Depreciation, Tax and Exceptional items	(47.26)	(23.32)	29.63	(70.58)	162.39	85.42	(82.81)	(37.08)	2.12	(119.89)	144.08	44.65		
4	Depreciation and Amortisation Expenses	25.73	28.55	30.32	54.28	60.46	122.67	26.27	29.09	33.33	55.35	66.49	131.29		
5	Profit / (Loss) before Finance cost & exceptional items	(72.99)	(51.87)	(0.69)	(124.86)	101.93	(37.25)	(109.08)	(66.17)	(31.21)	(175.24)	77.59	(86.64)		
6	Finance cost	21.99	28.62	21.24	50.61	51.34	101.50	21.99	28.62	22.15	50.61	52.87	103.42		
7	Profit / (Loss) after Finance cost but before Exceptional items	(94.98)	(80.49)	(21.93)	(175.47)	50.59	(138.75)	(131.07)	(94.79)	(53.36)	(225.85)	24.72	(190.06)		
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
9	Profit / (Loss) from ordinary activities before Tax	(94.98)	(80.49)	(21.93)	(175.47)	50.59	(138.75)	(131.07)	(94.79)	(53.36)	(225.85)	24.72	(190.06)		
10	Tax Expenses														
	Current Tax	0.00	0.00	0.00	0.00	15.00	0.00	-	0.00	0.00	0.00	15.00	(0.01)		
	- Deferred Tax Liability (Assets)	(6.88)	(7.28)	(1.46)	(14.16)	(3.89)	(18.06)	(6.88)	(7.28)	(1.46)	(14.16)	(3.89)	(32.18)		
11	Net Profit (Loss) for the Period/ Year	(88.10)	(73.21)	(20.47)	(161.31)	39.48	(120.69)	(124.19)	(87.51)	(51.90)	(211.69)	13.61	(157.87)		
12	Paid-up-Equity Share Capital (Face Value of Rs.10/-)	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78		
13	Reserves Excluding Revaluation Reserves						5233.30						5350.00		
14	Earnings Per share (In Rs) (not annualised)														
	(a) Basic	(2.53)	(2.11)	(0.59)	(4.64)	1.14	(3.47)	(3.57)	(2.52)	(1.49)	(6.09)	0.39	(4.54)		
	(b) Diluted	(2.53)	(2.11)	(0.59)	(4.64)	1.14	(3.47)	(3.57)	(2.52)	(1.49)	(6.09)	0.39	(4.54)		
PART - II Particulars															
A PARTICULARS OF SHAREHOLDING															
1 Public Shareholding															
	- Number of Shares	2302721	2302721	2302621	2302721	2302621	2302721	2302721	2302721	2302621	2302721	2302621	2302721		
	- Percentage of Shareholding	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%		
2 Promoters and Promoter Group Shareholding															
a) Pledged / Encumbered															
	- Number of Shares														
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)														
	- Percentage of Shares (as a % of the total share capital of the Company)														
b) Non Encumbered															
	- Number of Shares	1175079	1175079	1175179	1175079	1175179	1175079	1175079	1175079	1175179	1175079	1175179	1175079		
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%		
	- Percentage of Shares (as a % of the total share capital of the Company)	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%		
PARTICULARS		Quarter Ended 30.09.2016													
B INVESTOR COMPLIANTS															
	Pending at the beginning of the quarter	NIL													
	Received during the quarter	NIL													
	Disposed of during the quarter	NIL													
	Remaining unresolved at the end of the quarter	NIL													
Notes :															
1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 25th October, 2016.															
2) Previous Periods / Years Figures have been regrouped wherever necessary.															
3) Business Segment is reported as defined in Accounting Standard (AS)-17.															

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Manufacturers of :
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ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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SEGMENT WISE REVENUE, RESULT & CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED 30.09.2016

Particulars	STANDALONE						CONSOLIDATED						Rs. In Lakhs				
	QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED			QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
	30/09/16	30/06/16	30/09/15	30/09/16	30/09/15	31/03/16	30/09/16	30/06/16	30/09/15	30/09/16	30/09/15	31/03/16					
1 Segment revenue																	
Bearing	1804.05	1711.10	2028.80	3515.15	4105.50	7173.15	1817.09	1744.52	2041.59	3561.61	4173.98	7286.69					
Power	20.23	25.94	36.50	46.17	57.59	95.66	20.23	25.94	36.50	46.17	57.59	95.66					
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
TOTAL	1824.28	1737.04	2065.30	3561.32	4163.09	7268.81	1837.32	1770.46	2078.09	3607.78	4231.57	7382.35					
Less: Intersegment Revenue	20.23	25.94	36.50	46.17	57.59	95.09	20.23	25.94	36.50	46.17	57.59	95.09					
Net Operational Income	1804.05	1711.10	2028.80	3515.15	4105.50	7173.72	1817.09	1744.52	2041.59	3561.61	4173.98	7287.28					
2 Segment Result-Profit/ (Loss)																	
Bearing	(93.27)	(75.10)	(35.20)	(168.37)	51.18	(121.12)	(129.35)	(89.40)	(66.63)	(218.74)	25.31	(170.51)					
Power	20.27	23.23	34.51	43.50	50.75	83.87	20.27	23.23	34.51	43.50	50.75	83.87					
TOTAL	(73.00)	(51.87)	(0.69)	(124.87)	101.93	(37.25)	(109.08)	(66.17)	(32.12)	(175.24)	76.06	(86.64)					
Less: Finance cost	21.99	28.62	21.24	50.61	51.34	101.50	21.99	28.62	21.24	50.61	51.34	103.42					
Unallocated Exp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
Profit / (Loss) Before Tax	(94.99)	(80.49)	(21.93)	(175.48)	50.59	(138.75)	(131.07)	(94.79)	(53.36)	(225.85)	24.72	(190.06)					
3 Capital Employed																	
Bearing	5227.28	5319.22	5593.73	5227.28	5593.73	5400.26	5267.59	5421.62	5567.86	5267.59	5567.86	5486.98					
Power	72.97	76.01	66.96	72.97	66.96	75.46	72.97	76.01	66.96	72.97	66.96	75.46					
Unallocated	119.51	112.64	80.57	119.51	80.57	105.36	146.69	112.64	80.57	146.69	80.57	135.34					
TOTAL	5419.76	5507.87	5741.26	5419.76	5741.26	5581.08	5487.25	5610.27	5715.39	5487.25	5715.39	5697.78					

STATEMENT OF ASSETS AND LIABILITIES

Particulars	30/09/16		
	Unaudited	Unaudited	Audited
	30/09/16	30/09/15	31/03/16
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share capital	347.78	347.78	347.78
(b) Reserve and surplus	5071.98	5393.48	5233.30
Sub-total-Shareholders' funds	5419.76	5741.26	5581.08
2 Non-Current Liabilities			
(a) Long term borrowings	17.11	27.29	13.07
(b) Deferred tax (Assets) liabilities (net)	0.00	0.00	-
(c) Other long term liabilities	0.00	0.00	0.00
(d) Long term provisions	395.11	317.42	433.99
Sub-total-Non-current liabilities	412.22	344.71	447.06
3 Current Liabilities			
(a) Short-term borrowings	419.59	504.53	834.77
(b) Trade payables	1546.26	1448.44	1433.85
(c) Other current liabilities	328.27	318.04	567.34
(d) Short-term provisions	384.06	441.35	287.21
Sub-total-current liabilities	2678.18	2712.36	3123.17
TOTAL-EQUITY AND LIABILITIES	8510.16	8798.33	9151.31
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	1184.07	1254.72	1221.55
(b) Non-current investments	40.58	40.57	40.58
(c) Deferred tax Assets (net)	119.51	91.19	105.36
(d) Long term loans and advances	151.22	131.97	151.82
(e) Other non-current assets	0.00	0.00	0.00
Sub-total-Non-current assets	1495.38	1518.45	1519.31
2 Current Assets			
(a) Current investment	0.00	0.00	0.00
(b) Inventories	4789.69	4749.29	5142.20
(c) Trade receivable	1727.66	2045.56	2026.53
(d) Cash and cash equivalents	166.91	135.45	148.04
(e) Short-term loans and advances	330.52	349.59	314.28
(f) Other current assets	0.00	0.00	0.95
Sub-total current assets	7014.78	7279.88	7632.00
TOTAL ASSETS	8510.16	8798.33	9151.31

R. R. Bambhania

R. R. Bambhania
Managing Director

Place : Patla, Dist. : Junagadh
Date : 25th October, 2016



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ALL KINDS OF BEARINGS

For Austin Engineering Co. Ltd.

For Austin Engineering Co. Ltd.
Authorised Signatory



ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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